

From: Matt Jones [mjones@superiorcu.org]
Sent: Thursday, April 02, 2009 1:52 PM
To: _Regulatory Comments
Subject: Small credit union dependence on corporate credit union

April 2, 2009

NCUA

RE: Corporate stabilization plan

Dear Sirs,

Superior Credit Union has been serving blue collar workers in suburban Philadelphia for over 50 years. As a SEG based and later community based credit union we seek to offer full service to a population that is not fully respected by the financial industry. We work to be more lenient with lending and collections, have established three-6 day full time offices, three ATM's, travel to our employment centers weekly and offer most physical and electronic services available.

These services are based on our reliance on securing and streamlining service through our corporate, Mid-Atlantic Corporate FCU. Mid-Atlantic has allowed us to conform to electronic check imaging through each office and handled it with the patience and understanding of our limited technology staffing. Our check/draft imaging is equal to service our members could get at much larger banks. In reality, Superior Credit Union could secure our services from many sources. The difference is in the partnership we have with our corporate. They are responsive and work to provide opportunities at a rate competitive enough to allow us to expand our offerings. This partnership helps reduce time spent on due diligence issues and also provides credit union specific information in asset liability.

Our corporate system advantages far outweigh current issues. Experiences we have had with national banking services have resulted in unending time and member difficulties because of institution mergers and acquisitions of processing systems and corporate cultures.

We hope to continue to stand solidly behind our unique, efficient and steady system of corporate credit unions.

Matthew O. Jones
Superior Credit Union
Collegeville PA